Orange Countywide Oversight Board

Agenda Item No. 4j

Date: 1/23/2024

From: Successor Agency to the Santa Ana Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation

Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2024-25 ROPS and Administrative Budget for the Santa Ana Successor Agency

The Santa Ana Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2024-25 (Attachment 1, Exhibit A).

The enforceable obligations included in the ROPS 24-25 total \$12,216,908. With other funds available, \$11,990,436 of that total is requested from the Redevelopment Property Tax Trust Funds (RPTTF). The annual ROPS includes amounts for the 2018 Tax Allocation Bonds Series A & B debt service payments as well as the associated fees for trustee, continuing disclosure, and arbitrage rebate analyses (Line Items #160 – 167). The ROPS also include payments necessary for lease agreement (Line Item #30). The total amount requested is \$138,647 higher than the total from ROPS 22-23 primarily due to the increase in the principal debt service payments for the 2018 Bonds.

Several projects still have outstanding obligations that can be triggered if certain activities are initiated by developers pursuant to various Disposition and Development Agreements (DDA) (Line Items #33–37). No funds are requested in ROPS 24-25 period for these projects at this time, but the Successor Agency will request funds as necessary in a future period. The following line item below will be retired for the reason specified:

Line	Description	Reason
28	DDA – Sycamore Parking Concepts	This item has been completed and obligations have
		been met as per the Disposition and Development
		Agreement.

The authorized distribution from the Redevelopment Property Tax Trust Fund (RPTTF) for the ROPS 24-25 period, less administrative costs is \$11,874,176. Pursuant to Section 34171 (b) (3), the administrative allowance for FY 2024-25 is 3% of the adjusted RPTTF distribution from ROPS 21-22, or the minimum amount of \$250,000. The Santa Ana Successor Agency is requesting \$116,260 for the administrative allowance for FY 2024-25.

The administrative cost allowance for the FY 2024-25 period will be used for salaries and benefits for staff involved in successor agency activities, legal and consulting expenses, information technology support, insurance, facility costs, and supplies. Additional descriptions of the various line items are provided in Attachment 1, Exhibit B. Please note that this budget is only a draft and subject to change, pending increases in unfunded accrued liability, salary increases if negotiated by various employee groups, etc. Staff plans to begin to dispose of the last remaining property on the Long Range Property Management Plan during the upcoming ROPS 24-25 period, any unanticipated delays may extend the process to FY 2025-26. Therefore, certain expenses related to the disposition process may need to be paid from the administrative cost allowance.

Since dissolution of the former RDA, the Santa Ana Successor Agency has made every effort to minimize

the use of the administrative cost allowance and has spent less than the total amount authorized in any given ROPS period. The table below reflects the actual expenditures compared to the authorized budget for the past five years as reported on the Prior Period Adjustment:

ROPS Period	Authorized	Final Expenditures	Difference	Expenditure as % of Budget
2018-19	254,742	195,477	59,265	76.70%
2019-20	289,698	216,232	73,466	74.60%
2020-21	250,000	142,195	107,805	56.90%
2021-22	150,000	78,414	71,586	52.30%
2022-23	130,200	55,711	74,489	42.80%
2023-24*	125,000	30,358	94,642	24.30%

^{*} As of December 31, 2023

The Santa Ana Successor Agency adopted a resolution approving the ROPS 24-25 at its meeting on January 16, 2024 (Attachment 2).

Impact on Taxing Entities

All the taxing entities within Santa Ana's Merged Project Area will continue to receive contractual and/or statutory pass-through payments from Santa Ana's RPTTF as calculated by the County Auditor-Controller. The total obligation amount requested from RPTTF will be higher in ROPS 24-25 compared to the current ROPS period primarily due to the increase in the bond debt service payment. Therefore, the affected taxing entities may receive a smaller share of "residual" property tax remaining in the RPTTF.

Staff Contact(s)

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Attachments

- 1. Proposed Orange Countywide Oversight Board Resolution
 - A. Exhibit A ROPS 24-25
 - B. Exhibit B Administrative Budget
- 2. Placeholder for Santa Ana Successor Agency Resolution 2023-XX__
- 3. DOF Letter dated April 4, 2023 approval of Administrative Budget for ROPS 23-24
- 4. Orange Countywide Oversight Board Resolution No. 23-019
 - A. ROPS 23-24
- 5. DOF Letter dated April 15, 2022 approval of Administrative Budget for ROPS 22-23
- 6. Orange Countywide Oversight Board Resolution No. 22-019
 - B. ROPS 22-23

RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD RESOLUTION NO. 24-017

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVESIGHT OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SANTA ANA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2024-25 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2024 TO JUNE 30, 2025, INCLUDING THE FY 2024-25 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Community Redevelopment Agency of the City of Santa Ana ("Former Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Santa Ana ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation ("Dissolution Law"); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Community Redevelopment Agency ("Successor Agency") administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2024-25 A-B fiscal period of July 1, 2024 to June 30, 2025 ("ROPS 24-25 A-B") shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2024; and

- **WHEREAS**, the ROPS 24-25, in the form required by DOF, is attached as Exhibit A and the Fiscal Year ("FY") 2024-25 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and
- **WHEREAS**, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency's ROPS 24-25 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 24-25 A-B to the DOF, with copies to the County Executive Officer ("CEO"), County Auditor-Controller ("CAC"), and the State Controller's Office ("SCO") as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

- **SECTION 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.
- **SECTION 2.** The Orange Countywide Oversight Board hereby approves ROPS 24-25 A-B submitted therewith and incorporated by this reference, including the FY 2024-25 administrative budget included herewith.
- **SECTION 3.** The Orange Countywide Oversight Board authorizes transmittal of the ROPS 24-25 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.
- **SECTION 4.** The City of Santa Ana's City Manager or authorized designee is directed to post this Resolution, including the ROPS 24-25 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.
- **SECTION 5.** Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.
 - **SECTION 6.** The Clerk of the Board shall certify to the adoption of this Resolution.

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Santa Ana
County: Orange

,	24-25A Total (July - December)			ROPS 24-25 Total	
Enforceable Obligations Funded as Follows (B+C+D):	\$ 113,236	\$	113,236	\$ 226,472	
Bond Proceeds	-		-	-	
Reserve Balance	-		-	-	
Other Funds	113,236		113,236	226,472	
Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 11,176,422	\$	814,014	\$ 11,990,436	
RPTTF	11,118,292		755,884	11,874,176	
Administrative RPTTF	58,130		58,130	116,260	
Current Period Enforceable Obligations (A+E):	\$ 11,289,658	\$	927,250	\$ 12,216,908	
	Bond Proceeds Reserve Balance Other Funds Redevelopment Property Tax Trust Fund (RPTTF) (F+G): RPTTF Administrative RPTTF	t Period Requested Funding for Enforceable (July - December) Enforceable Obligations Funded as Follows (B+C+D): \$ 113,236 Bond Proceeds - Reserve Balance - Other Funds 113,236 Redevelopment Property Tax Trust Fund (RPTTF) (F+G): \$ 11,176,422 RPTTF 11,118,292 Administrative RPTTF 58,130	t Period Requested Funding for Enforceable tions (ROPS Detail) (July - December) (July - December) (July - December) Enforceable Obligations Funded as Follows (B+C+D): \$ 113,236 \$ Bond Proceeds - - Reserve Balance - - Other Funds 113,236 - Redevelopment Property Tax Trust Fund (RPTTF) (F+G): \$11,176,422 \$ RPTTF 11,118,292 - - Administrative RPTTF 58,130 -	t Period Requested Funding for Enforceable tions (ROPS Detail) (July - December) (January - June) Enforceable Obligations Funded as Follows (B+C+D): \$ 113,236 \$ 113,236 Bond Proceeds - - Reserve Balance - - Other Funds 113,236 113,236 Redevelopment Property Tax Trust Fund (RPTTF) (F+G): \$ 11,176,422 \$ 814,014 RPTTF 11,118,292 755,884 Administrative RPTTF 58,130 58,130	

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

July 1, 2024 through June 30, 2025

	(Report Amounts in Whole Dollars)																					
A	В	С	D	E	F	G	н	1	J	к	L	М	N	0	P	Q	R	s	т	U	v	w
	Project		Contract/ Agreement	Contract/ Agreement				Total Outstanding					A (July - De Fund Sourc						B (January und Source			
Item #	Name/Debt	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	ROPS 24-25 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	24-25A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	24-25B Total
								\$ 60,860,039		\$ 12,216,908	\$ 0	\$ 0	\$ 113,236	\$ 11,118,292	\$ 58,130	\$ 11,289,658	\$ 0	\$ 0	\$ 113,236	\$ 755,884	\$ 58,130	\$ 927,250
	Sycamore Parking Concepts	OPA/DDA/Const ruction	1/19/2006	6/30/2029	Sycamore Parking Concepts Erickson	Development of Sycamore Garage (Pkg Structure)	Merged	792,648	Y	\$ 226,472			113,236			\$ 113,236			113,236			\$ - \$ 113,236
	Lease Agreement - Honda	Business Incentive Agreements		6/30/2032	Prop. Corp.	AutoMall Property	Merged	·	N	\$ 220,472			113,230			\$ 113,230			113,236			\$ 113,230
30	Off Site Improvemen ts (Nexus)	Improvement/Infr astructure	4/4/2005	6/30/2032	Various	Construction of Publicly Owned Improvements - Nexus	Merged	5,000,000	N	\$						\$						\$ -
34	Costs for	Project Management Costs	4/4/2005	6/30/2032	Successor Agency / Various	Project Management / Services	Merged	123,250	N	\$	-					\$ -						\$ -
35		OPA/DDA/Const ruction	5/15/1984	6/30/2032	Various	Permit Fee Obligation for Improvements	Merged	1,600,000	N	\$						\$ -						\$ -
36	Costs for Item #35	Project Management Costs	5/15/1984	6/30/2032		Project Management / Services	Merged	100,000	N	\$	-					\$ -						\$ -
37		OPA/DDA/Const ruction	4/21/1997	6/30/2032	City of Santa Ana	Permit Fee Obligation for Expansion	Merged	199,000	N	\$						\$						\$ -
62		Professional Services	5/14/2003		Santa Ana / Various	Required Per Bond Documents / AB 1484	Merged	40,000	N	\$ 5,000				5,000		\$ 5,000						\$ -
63	Pension Liability	Unfunded Liabilities	2/1/2012	6/30/2032	CalPERS / Successor Agency	Public Employee Defined Benefit Pension Plan	Merged	118,729	N	\$						\$ -						\$ -
64	Postemploy ment Benefits (OPEB)	Unfunded Liabilities	2/1/2012	6/30/2032	Successor	OPEB Liability for Successor Agency Staff	Merged	182,872		\$						\$						\$ -
66	Successor Agency Admin.	Admin Costs	2/1/2012	6/30/2032	Successor Agency / Various	Operating costs	Merged	760,000	N	\$ 116,260)				58,130	\$ 58,130					58,130	\$ 58,130

											1											
Α	В	С	D	E	F	G	Н	ı	J	к	L	М	N	0	Р	Q	R	s	т	U	V	w
	Project		Contract/ Agreement	Contract/ Agreement				Total Outstanding			24-25A (July - December) Fund Sources 24-25B (January - June) Fund Sources											
Item #	Name/Debt	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	ROPS 24-25 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	24-25A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	24-25B Total
160	2018 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	11/8/2018	9/1/2031	Bank of New York Mellon	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Merged	10,146,375	N	\$ 1,271,375	5	Neserve Dalance	Other Fullus	1,084,125	Admiriterin	\$ 1,084,125	Floceeds	Neserve Dalance	Other Fullus	187,250	Auminiter	\$ 187,250
16	2018 Tax Allocation Bonds Series A-Indenture of Trust	Fees	11/8/2018	6/30/2032	Keyser Marston Associates / Urban Futures	Continuing disclosure	Merged	13,950	N	\$ 1,550	0					\$ -				1,550		\$ 1,550
162	2018 Tax Allocation Bonds Series A-Indenture of Trust	Fees	11/8/2018	6/30/2032	BLX	Arbitrage rebate analysis	Merged	13,500	N	\$ 1,500				1,500		\$ 1,500						\$ -
163	2018 Tax Allocation Bonds Series A-Indenture of Trust	Fees	11/8/2018	6/30/2032	Bank of NY Mellon	Trustee fees	Merged	14,400	N	\$ 1,800	b			1,800		\$ 1,800						\$ -
164		Bonds Issued After 12/31/10	11/8/2018	9/1/2028	Bank of New York Mellon	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Merged	41,728,815	N	\$ 10,589,15				10,022,567		\$ 10,022,567				566,584		\$ 566,584
165	2018 Tax Allocation Bonds Series B-Indenture of Trust	Fees	11/8/2018	6/30/2029	Keyser Marston Associates / Urban Futures	Continuing disclosure	Merged	4,000	N	\$ 500						\$				500		\$ 500
166	2018 Tax Allocation Bonds Series B-Indenture of Trust	Fees	11/8/2018	6/30/2029	BLX	Arbitrage rebate analysis	Merged	13,500	N	\$ 1,500				1,500		\$ 1,500						\$ -
167	2018 Tax Allocation Bonds Series B-Indenture of Trust	Fees	11/8/2018	6/30/2029	Bank of NY Mellon	Trustee fees	Merged	9,000	N	\$ 1,800				1,800		\$ 1,800						\$ -

Santa Ana

Recognized Obligation Payment Schedule (ROPS 24-25) - Notes

July 1, 2024 through June 30, 2025

Item #	Notes/Comments
28	Item has been completed.
30	
33	
34	
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119	
129	
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161	
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167	

Santa Ana Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances July 1, 2021 through June 30, 2022

(Report Amounts in Whole Dollars) Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet. Fund Sources Bond Proceeds Reserve Balance Other Funds RPTTF Prior ROPS RPTTF and Reserve
Balances retained for
future period(s) Non-Admin and ROPS 21-22 Cash Balances (07/01/21 - 06/30/22) Bonds issued on or before 12/31/10 Bonds issued on or after 01/01/11 Admin Comments nterest, etc Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution an The prior report did not include an adjustment for Other Funds. The beginning balance was adjusted to reconcile to the cash balance as of June 30, 2021 44 884 1,394,978 Revenue/Income (Actual 06/30/22)
 RPTTF amount should lie to the ROPS 21-22 total distribution from the County Auditor-Controller 250,826 5,224,307 3 Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22) 226,471 6,743,444 4 Retention of Available Cash Balance (Actual 06/30/22)
RPTTF amount retained should only include the amounts distributed as eserve for future period(s) 5 ROPS 21-22 RPTTF Prior Period Adjustment
RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submittee
to the CAC No entry required 85,472 6 Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) Notified DOF of negative balance and will analyze (209,631) balance

EXHIBIT B

City of Santa Ana Successor Agency to the former Community Redevelopment Agency FY 2024-2025 Administrative Allowance Budget

Direct Personnel Costs	Department *	_	iscal Year 2024/2025 Costs	<u>(S</u>	61000 Salaries)	Hourly Rate	Successor Agency Hours	SA Administration
Executive Director	CDA	\$	202,902	\$	2,341	\$ 97.54	24	2,341
Administrative Services Manager	CDA	*	182,743	\$	19,329	87.86	220	19,329
Management Analyst	CDA		99,238	\$	6,202	47.72	130	6,204
Accounting Assistant	CDA		65,582	\$	3,027	31.52	96	3,026
Community Development Commission Secretary	CDA		74,803	\$	1,726	35.96	48	1,726
Accounting Manager	FMSA		187,316	\$	360	90.06	4	360
Senior Accountant	FMSA		95,926	\$	2,214	46.12	48	2,214
Assistant City Attorney	CAO		178,268	\$	3,085	85.70	36	3,085
Total Direct Personnel Costs	3				38,285		606	38,285
Other Direct Costs Benefits Overhead - Shared cost allocation Building Rental/Maintenance - Shared cost allocation Communications - Landlines Consultants - Outside legal counsel / Financial / etc Copier Lease - Shared cost allocation Debt Service - Shared allocation of 2021 Pension Consultants - Outside legal counsel / Financial / etc Copier Lease - Shared cost allocation Debt Service - Shared allocation of 2021 Pension Consurance Charges - Shared cost allocation IT Maintenance Charge - Shared cost allocation Laserfiche - Shared cost allocation for document materials. LRPMP - Property maintenance, updated appraisals. Supplies, printing, misc. items Training / Mileage Unfunded Accrued Liability - Shared cost allocation Worker Compensation Insurance - Shared cost allo Total Other Direct Cost	. bbligation Bond d anagement softw s, escrow fees, a cation	are		men	ts			390 6,580 240 1,950 500 4,970 2,610 2,340 1,540 35,000 4,380 100 8,590 2,300 71,490
Indirect Costs (based on direct salary charges) Indirect Costs - 16.94% for FY 23/24 Includes City Manager's Office, Human Resource Treasury, Management & Support services.		Purcl	hasing,					6,485
Total Indirect Cost	t							6,485
	Total Suc	ces	sor Agenc	y Ad	lmin Allo	wance Cost		\$ 116,260

^{*} CDA = Community Development Agency FMSA = Finance & Management Services Agency CAO = City Attorney's Office

Position Position	<u>Department</u>	Summary of Job Duties Pertaining to Successor Agency	<u>Hours</u>	Frequency (Months)	<u>Total</u>
		Oversees the entire dissolution process as City Manager's designee. Attends Successor Agency, Oversight Board and			
		Meet and Confer meetings and updates City management on RDA dissolution. Meets weekly with staff to review wind down			
Executive Director	CDA	activities.	2	12	24
Administrative Comings Manages	CDA	Prepares all staff reports and attachments for, and attends all Successor Agency and Oversight Board meetings. Administers all enforceable obligations on a daily basis. Approves all invoices. Prepares journal entries as needed. Reconciles projects expenses. Prepares ROPS & PPA and works with	40	40	220
Admininstrative Services Manager	CDA	other departments.	18	12	220
Management Analyst	CDA	Backup to the Administrative Services Manager. Provides assistance in reconciliation, analysis, and oversight of enforceable obligations. Sets up projects and activities in financial system. Prepares and processes any travel related requests. Assists with document management of former RDA records.	10	12	130
		Posts attendance for payroll charges to Successor Agency accounts for 24 pay periods. Assists in preparation of journal entries. Processes direct payment vouchers for Successor			
Accounting Assistant	CDA	Agency invoices.	8	12	96
Community Development Commission Secretary	CDA	Assists in the preparation, submission, and tracking of Successor Agency staff reports to Clerk of the Council. Assists with filling, scanning, and other records retention related tasks for former RDA and current Successor Agency files on an ongoing basis.	4	12	48
		Total Community Development	Agency		518
Accounting Manager	FMSA	Review final ROPS cash balance worksheet. Reconciles monthly bank statements related to Successor Agency transactions. Reviews and makes final approval of all journal entries for monthly closing. Additional hours during July - December for financial statements, addressing audit questions, and ACFR preparation.	4	1	4
Senior Accountant	FMSA	Prepares ROPS Cash Balance worksheet. Approves direct payment vouchers for payment of invoices. Reviews monthly fund balance and analyzes for month end closing. Reviews and processes journal entries as needed. Approves set up of projects and activities in financial system. Prepares all fiscal year end transactions. Additional hours during July - December for financial statements, addressing audit questions, and ACFR preparation.	4	12	48
		Total Finance & Management Services	Agency		52
		Provides legal guidance on Dissolution Act and former RDA agreements/issues. Drafts and reviews Successor Agency			
Assistant City Attorney	CAO	resolutions. Attends Successor Agency meetings as necessary.	3	12	36
	5,10	Total City Attorney'			36

City of Santa Ana Successor Agency FY 2024-25 Administrative Allowance Description of Other Direct and Indirect Costs

<u>Line Item</u> <u>Description</u>

Benefits Overhead	Shared cost allocation of health care, dental, life insurance, LTD, etc. services provided by HR / Benefits
Building Rental / Maintenance	Shared cost allocation of City Hall building maintenance, janitorial services, utilities, and security guard services
Communications	Monthly telephone charges for direct lines, and allocation for shared telecommunication lines and system maintenance
Consultants	Outside legal counsel, financial consultants, appraisers, etc. on an as-needed basis
Copier Lease	Shared cost allocation of Sharp copier leases
Debt Service	Shared cost allocation of debt service for the 2021 Pension Obligation Bonds
Indirect Costs	Charges for City general overhead expense (City Manager's Office, Human Resources, Accounting, Purchasing, Treasury, Management and Support)
Insurance Charges	Shared cost allocation of premiums for Liability and Property Insurance, employee Group Insurance and Workers Compensation Insurance
IT Maintenance Charges	Shared cost allocation of computer services, maintenane of software, and a reserve for equipment replacement
Laserfiche	Shared cost allocation for document management software license and maintenance
LRPMP	Property maintenance, updated appraisal, escrow fees to dispose of remaining real property (if not completed during ROPS 21-22 period)
Supplies, Printing, Misc.	Direct office supplies, materials, non-consumable items, computer-related hardware/peripherals less than \$5,000, duplication costs, postage, etc. for Successor Agency staff
Training / Mileage	Registration fees and travel related expenses for Succesor Agency staff
Unfunded Accrued Liability	Shared cost allocation of liability payment to CalPERS (employer's contribution) for former employees and current employees assigned to the former RDA
Worker Compensation Insurance	Shared cost allocation of worker compensation insurance
t	

SUCCESSOR AGENCY RESOLUTION NO. 2024-001

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SANTA ANA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 24-25 FOR THE PERIOD OF JULY 1, 2024 TO JUNE 30, 2025 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o), AND PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE ("DISSOLUTION ACT")

BE IT RESOLVED BY THE MEMBERS OF THE SUCCESSOR AGENCY OF THE CITY OF SANTA ANA, AS FOLLOWS:

<u>Section 1.</u> The City Council of Santa Ana, acting as Successor Agency, conclusively finds, determines and declares as follows:

- A. On January 9, 2012, pursuant to section 34173 of the California Health & Safety Code, the City of Santa Ana ("City") elected to serve as the Successor Agency for the dissolved Community Redevelopment Agency ("Agency") of the City of Santa Ana and selected the Housing Authority of the City of Santa Ana to act as "Successor Housing Agency."
- B. The City Council serves as the governing body of the Successor Agency under the Dissolution Act, as amended by AB 1484, AB 471, and SB 107, to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs.
- C. SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule ("ROPS") from each six-month period to a one-year period beginning July 1, 2016.
- D. The annual ROPS includes the administrative cost allowance as required under Health and Safety Code Section 34177 (j) through (k).
- E. The annual ROPS for the July 1, 2024 through June 30, 2025 period must be approved by the Countywide Oversight Board and submitted to the County Auditor- Controller, State Controller's Office, and to the State Department of Finance ("DOF") no later than February 1, 2024.

<u>Section 2.</u> The Successor Agency approves the Recognized Obligation Payment Schedule 24-25, attached hereto as Exhibit A and incorporated herein by this reference, and authorizes the submission to the County of Orange and Countywide Oversight Board for review and approval.

<u>Section 3.</u> Pursuant to the Dissolution Act, the Successor Agency further authorizes the transmittal of the ROPS 24-25, upon subsequent Countywide Oversight Board approval, to DOF with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

<u>Section 4.</u> The City Manager, or his/her designee ("City Manager"), is directed to post on the City's website the ROPS 24-25 in the manner required by law.

<u>Section 5</u>. The City Manager and/or the Executive Director of Community Development, or their respective designees, as delegated officials of the City acting as Successor Agency, are authorized to make or accept any augmentation, modification, additions, or revisions to the ROPS as may be necessary and appropriate in their reasonable discretion, based on review or communications from the Countywide Oversight Board, the State Department of Finance or County of Orange.

<u>Section 6.</u> This Resolution shall take effect immediately upon its adoption by the Successor Agency, and the Clerk of the Council shall attest to and certify the vote adopting of this Resolution.

ADOPTED this 16th day of January, 2024.

Valerie Amezcua Mayor

APPROVED AS TO FORM: Sonia R. Carvalho, City Attorney

Andrea Garcia-Miller
Assistant City Attorney

Λ	FC	
т	 ᆫ	

Councilmembers:

Amezcua, Bacerra, Hernandez, Penaloza,

Phan, Vazquez (6)

NOES:

Councilmembers:

None (0)

ABSTAIN:

Councilmembers:

None (0)

NOT PRESENT:

Councilmembers:

Lopez (1)

CERTIFICATION OF ATTESTATION AND ORIGINALITY

I, Jennifer L. Hall, City Clerk, do hereby attest to and certify the attached Resolution No. <u>2024-001</u> to be the original resolution adopted by the City Council acting as the Successor Agency to the former Community Redevelopment Agency on January 16, 2024.

City of Santa Ana

Exhibit A

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary Filed for the July 1, 2024 through June 30, 2025 Period

Succe	ssor Agency:	Santa Ana					
	y: nt Period Requested Fu tions (ROPS Detail)	Orange nding for Enforceable		-25A Total (July - ecember)	-25B Total anuary - June)	RC	PS 24-25 Total
A		ons Funded as Follows (B+C+D):	\$	113,236	\$ 113,236	\$	226,472
В	Bond Proceeds			_	-		12 200
С	Reserve Balance						
D	Other Funds			113,236	113,236		226,472
E	Redevelopment F	roperty Tax Trust Fund (RPTTF) (F+G):	\$ 1	1,176,422	\$ 814,014	\$ 1	1,990,436
F	RPTTF			1,118,292	755,884	1	1,874,176
G	Administrative RF	TTF		58,130	 58,130		116,260
Н	Current Period Enfor	ceable Obligations (A+E):	\$ 1	1,289,658	\$ 927,250	\$ 1	2,216,908
Pursua certify	that the above is a true a	Chairman: If the Health and Safety code, I hereby If accurate Recognized Obligation If a named successor agency.	Nar /s/	ne			Title

Signature

Date

		*			24-25B Total	8 927,250		\$ 113,236	6								58,130	\$ 187,250	1,550	
		>			Admin RPTTF	58,130				sa.	49	un.	io.	v	59	on .	58,130	4	9	**
		5	(aun		RPTTF A	94 8												187,250	1,550	
		-	24-25B (January - June)	Fund Sources	Other Funds	113,236 \$		113,236												
		w	24-25B (,	Fun	Reserve Balance Ot	14.5														
		α			Bond Proceeds Re	369														
		σ	kA		24-25A Total	11,289,658 \$	t	113,236		1		-		2,000		•	58,130	1,084,125		1,500
=		в.			Admin RPTTF	58,130 \$	n	и	v,	vA	и	vs	w	on The state of th	us .	S	58,130 \$	49	is .	us .
ROPS Deta		0	nber)		RPTTF A	(A)								2,000				1,084,125		1,500
(OPS 24-25) -	25	2	24-25A (July - December)	Fund Sources	Other Funds	109		113,236												
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail	July 1, 2024 through June 30, 2025	W W	24-25A (.	Fur	Reserve Balance O															
ion Paymen	2024 throug	r villodints ii			Bond Proceeds Rese	177														
nized Obligat	July 1,	Y Y			ROPS 24-25 E	12,216,908 \$		226,472	1	1		is s		9,000		•	116,260	1,271,375	1,550	1,500
		7			Retired	49 6	<i>•</i>	es Z	z	z	z	z	es Z	z	es Z	91 Z	z	z	z	es Z
Santa Ana		-		Total Outstanding		50,860,039		792,648	5,000,000	123,250	1,600,000	100,000	199,000	40,000	118,729	182,872	760,000	10,146,375	13,950	13,500
		ı		0	Project Area	49	Merged	Merged	Merged	rged	Merged	riged	Merged	Merged	Merged	Merged	Merged	Merged	peg	Merged
		o			Description/Project Pr			Leasehold Rights on Me AutoMall Property	Construction of Me Publicly Owned Improvements - Nexus	Project Management Merged / Services	Permit Fee Me Obligation for Improvements	Project Management Merged / Services	Permit Fee Me Obligation for Expansion	MGO / City Required Per Bond Me of Santa Ana Documents / AB 1484 / Various			Operating costs Me	Debt service on Me bonds to refund 2003 Bonds and 2011 Bonds	Continuing disclosure Merged	Arbitrage rebate Meanalysis
		L			Payee		the second	Erickson Prop. Corp. A	Various P	Successor P Agency / / Various		Successor P Agency / / Various	ity of Santa P	IGO / City R f Santa Ana D Various	CalPERS / P Successor D Agency P	50 _	Successor Agency / Various	ank of New D	Keyser Co Marston Associates / Urban Futures	BLX A
		ш	**************************************	Contract/ Agreement	Termination Date	o ocociocas					6/30/2032	6/30/2032 S A	6/30/2032 C	6/30/2032 M	600	6/30/2032 S	6/30/2032 S	9/1/2031 B3	6/30/2032 Ks	6/30/2032 BI
		٥			Execution T Date	on courses		10			5/15/1984 6/	115/1984	751/1/397	5/14/2003 6/	2/1/2012 6/	2/1/2012 6/	2/1/2012 6/	11/8/2018 9/	11/8/2018 6/	11/8/2018 6/
		v			Obligation Type	The same of the sa	Const	Business Incentive Agreements	ImprovemenUInfr astructure	Project 4 Management Costs	OPA/DDA/Const 5	Project 5 Management Costs	OPA/DDA/Const 4	Professional 5 Services	Unfunded 2 Liabilities	Unfunded	Admin Costs 2	Bonds Issued 1 After 12/31/10	en e	Fees
		а		Project	Name/Debt Obligation	000	Sycamore Parking Concepts	Erickson Lease Agreement - Honda			35 SA Venture O Partnership r & Other MainPlace Agreements	Project Costs for Item #35	DDA - Discovery Science Center	Audited Financial Statements / Due Diligence Reviews	Employee Pension Liability	Other Postemploy ment Benefits (OPEB)	Successor Agency Admin,	2018 Tax Allocation Bonds Series A	c 9	2018 Tax Allocation Bonds Series A- Indenture of Trust
		۷			Item #	ac	07	30	33	34	35	36	37	8	63	64	99	160	161	162

*			24-25B Total	19				\$ 566,584			\$ 500					\$					S					
>			Admin RPTTF																							
ם	- June)	SS	RPTTF					566,584			200															
۰	24-25B (January - June)	Fund Sources	Other Funds																							
s	24-25B	Fu	Reserve Balance																							
œ			Bond																							
ø			24-25A Total	\$ 1,800				\$ 10,022,567			1 49				The same of	\$ 1,500					\$ 1,800					
a.			Admin RPTTF																							
0	ember)	S	RPTTF	8				10,022,567								1,500					1,800					
z	24-25A (July - December)	Fund Sources	Other Funds																							
N	24-25A	L	Reserve Balance																							
٦			Bond Proceeds R											_												-
×			ROPS 24-25 Total	1,800		Ħ		\$ 10,589,151			\$ 200		Ì		ĥ	1,500					\$ 1,800			1		
ſ			Retired	z				z			z				5	z					z					
-		Total		14,400				41,728,815			4,000					13,500	6				000'6					
н			Project Area	Merged				Merged			Merged					Merged	¥.				Merged					
O			Description/Project Scope	Trustee fees					bonds to refund	2011 Bonds	Continuing disclosure Merged					rebate	analysis				Trustee fees					
ш			Payee	Ν	Mellon			Bank of New	York Mellon			Marston	Associates /	Urban		BLX					Bank of NY	Mellon				
В		Contract/	Termination	6/30/2032				9/1/2028			6/30/2029					6/30/2029					6/30/2029					
O		Contract/		11/8/2018				11/8/2018			11/8/2018					11/8/2018					11/8/2018					
υ			Obligation Type	Fees 1					After 12/31/10		Fees 1					Fees 1					Fees 1					
В		To die	Name/Debt Obligation		Allocation	Series A-	of Trust		Allocation	Series B		Allocation	Bonds	Series 6-	of Trust	1000	Allocation	Bonds	Series B-	Indenture of Trust		Allocation	Bonds	Series B-	Indenture	or irust
٩			Item #	163				164			165					166					167					

Santa Ana

Recognized Obligation Payment Schedule (ROPS 24-25) - Notes

July 1, 2024 through June 30, 2025

Item #	Notes/Comments
28	Item has been completed.
30	
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Santa Ana Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances July 1, 2021 through June 30, 2022 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet. D G Fund Sources Reserve Balance Other Funds RPTTF Bond Proceeds Prior ROPS RPTTF Rent, Grants, and Reserve Balances retained for Bonds issued on or after 01/01/11 ROPS 21-22 Cash Balances Bonds issued on or before 12/31/10 (07/01/21 - 06/30/22) future period(s) terest, etc Comments Beginning Available Cash Balance (Actual 07/01/21)
 RPTTF amount should exclude "A" period distribution amount The prior report did not include an adjustment for Other Funds. The beginning balance was adjusted to reconcile to the cash balance as of June 30, 2021. Revenuelincome (Actual 06/30/22)
 RPTTF amount should be to the ROPS 21-22 total distribution from the County Auditor-Controller 3 Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22) Retention of Available Cash Balance (Actual 06/30/22)
 RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 6,743,444 5 ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC No entry required 85,472 6 Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) Notified DOF of negative balance and will analyze 69,239 (209,631) balance



915 L Street ■ Sacramento CA ■ 95814-3706 ■ www.dof.ca.gov

Transmitted via e-mail

April 4, 2023

Waldo Barela, Administrative Services Manager City of Santa Ana P.O. Box 1988 Community Development Agency, M-25 Santa Ana, CA 92702-1988

2023-24 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Santa Ana Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024 (ROPS 23-24) to the California Department of Finance (Finance) on January 30, 2023. Finance has completed its review of the ROPS 23-24.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 23-24 at this time. However, Finance notes the following:

• The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2020 through June 30, 2021 (ROPS 20-21) period. The ROPS 20-21 prior period adjustment (PPA) will offset the ROPS 23-24 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$11,729,972, as summarized in the Approved RPTTF Distribution table (see Attachment).

Waldo Barela April 4, 2023 Page 2

RPTTF distributions occur biannually, one distribution for the July 1, 2023 through December 31, 2023 period (ROPS A period), and one distribution for the January 1, 2024 through June 30, 2024 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 23-24 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 23-24. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 23-24 form submitted by the Agency and this determination letter will be posted on our website:

http://dof.ca.gov/Programs/Redevelopment/ROPS/

This determination is effective for the ROPS 23-24 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Joshua Mortimer, Supervisor, or Mark-Anthony Lacy, Staff, at (916) 322-2985.

Sincerely,

∱JENNIFER WHITAKER

Program Budget Manager

Chury S. McComick

cc: Reichelle De Jesus, Management Analyst, City of Santa Ana Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County Kathy Tavoularis, Countywide Oversight Board Representative

Attachment

Approved RPTTF July 2023 throug			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 10,688,047	\$ 1,038,742	\$ 11,726,789
Administrative RPTTF Requested	62,500	62,500	125,000
Total RPTTF Requested	10,750,547	1,101,242	11,851,789
RPTTF Authorized	10,688,047	1,038,742	11,726,789
Administrative RPTTF Authorized	62,500	62,500	125,000
ROPS 20-21 Prior Period Adjustment (PPA)	(121,817)	0	(121,817)
Total RPTTF Approved for Distribution	\$ 10,628,730	\$ 1,101,242	\$ 11,729,972

ATTACHMENT 4

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 24, 2023

YES:		CHARLES BARFIELD, STEVE FRANKS, STEVE JONES, ANIL KUKREJA, BRIAN PROBOLSKY, DEAN WEST,
		PHILLIP E. YARBROUGH
NOES: EXCUSED:		
ABSTAINED:		\bigcap
		152862
		BRIAN PROBOLOKY
		CHAIRMAN V
STATE OF CALIFORNIA)	
COUNTY OF ORANGE)	

I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.

Orange Countywide Oversight Board

Resolution No: 23-019

Agenda Date: Tuesday, January 24, 2023

Item No:

6j

RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD RESOLUTION NO. 23-019

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVESIGHT OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SANTA ANA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2023-24 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024, INCLUDING THE FY 2023-24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Community Redevelopment Agency of the City of Santa Ana ("Former Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Santa Ana ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation ("Dissolution Law"); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Community Redevelopment Agency of the City of Santa Ana ("Successor Agency") administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(1) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2023-24 A-B fiscal period of July 1, 2023 to June 30, 2024 ("ROPS 23-24")

- A-B") shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and
- **WHEREAS**, the ROPS 23-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year ("FY") 2023-24 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and
- WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency's ROPS 23-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 23-24 A-B to the DOF, with copies to the County Executive Officer ("CEO"), County Auditor-Controller ("CAC"), and the State Controller's Office ("SCO") as required under the Dissolution Law;
- NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:
- **SECTION 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.
- **SECTION 2.** The Orange Countywide Oversight Board hereby approves ROPS 23-24 A-B submitted therewith and incorporated by this reference, including the FY 2023-24 administrative budget included herewith.
- **SECTION 3.** The Orange Countywide Oversight Board authorizes transmittal of the ROPS 23-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.
- **SECTION 4.** The City of Santa Ana's City Manager or authorized designee is directed to post this Resolution, including the ROPS 23-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.
- **SECTION 5.** Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.
 - **SECTION 6.** The Clerk of the Board shall certify to the adoption of this Resolution.

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary Filed for the July 1, 2023 through June 30, 2024 Period

Succe	ssor Agency:	Santa Ana						
Count	y:	Orange			_			
	nt Period Requested Fu ntions (ROPS Detail)	ınding for Enforceable		24A Total (July - cember)	- 1	3-24B Total January - June)	RC	OPS 23-24 Total
Α	Enforceable Obligat	ons Funded as Follows (B+C+D):	\$	113,236	\$	113,236	\$	226,472
В	Bond Proceeds			-				
С	Reserve Balance			-				
D	Other Funds			113,236		113,236		226,472
E	Redevelopment I	Property Tax Trust Fund (RPTTF) (F+G):	\$ 10	0,750,547	\$	1,101,242	\$1	1,851,789
F	RPTTF		10	0,688,047		1,038,742	1	1,726,789
G	Administrative RF	PTTF		62,500		62,500		125,000

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Current Period Enforceable Obligations (A+E):

Н

Brian Probobly, Chairman

\$ 10,863,783 \$ 1,214,478 \$ 12,078,261

Signature

Date

			Α			23-24B	\$ 1 214 478	000'06 \$	\$ 113,236	S	5	us.	69	5	·	5	·	\$ 62,500
			>			arrag gimpy		-										62,500
			ם	y - June)	ces	-	4	000'06										-4
			۰	23-24B (January - June)	Fund Sources	Other Funds	113.236 \$ 1.038.742		113,236									
			ø	23-2		Reserve	49											
			œ			Bond	0 \$											
			σ			23-24A Total	\$ 10,863,783	\$ 90,000	\$ 113,236	S	S	S	S	w	\$ 5,000	S	v	\$ 62,500
tail			۵			Admin RPTTF	62,500											62,500
Santa Ana Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail			0	ecember)	rces	RPTTF	7 \$	000'06							5,000			
(ROPS 23-24	2024	llars)	z	23-24A (July - December)	Fund Sources	Other Funds	113,236 \$		113,236									
Schedule	July 1, 2023 through June 30, 2024	(Report Amounts in Whole Dollars)	≥	23-24		Reserve	0,											
n Paymen	23 throug	mounts in	٦			Bond	\$ 0											
Obligatio	July 1, 20	(Report A	¥			ROPS 23-24 Total	\$ 12,078,261	180,000	226,472				1		2,000			125,000
ognizec			7			Retired		v) Z	vs z	z	z	Z	z	z	z	Z	Z	vs Z
Ana Re		ŀ			Total		6	1,065,000	1,019,119	2,000,000	123,250	1,600,000	100,000	199,000	45,000	867,809	182,872	760,000
Santa				_	Total		\$ 7											
		-	Ξ			Project Area		Merged	Merged	Merged	t Merged	Merged	t Merged	Merged	Merged	Merged	Merged	Merged
			ø			Description/Project Scope	ALL PROPERTY OF THE PARTY OF TH	Development of Sycamore Garage (Pkg Structure)	Leasehold Rights on AutoMall Property	Construction of Publicly Owned Improvements - Nexus	Project Management Merged / Services	Permit Fee Obligation for Improvements	Project Management Merged / Services	Permit Fee Obligation for Expansion	MGO / City of Required Per Bond Santa Ana / Documents / AB Various 1484	Public Employee Defined Benefit Pension Plan	OPEB Liability for Successor Agency Staff	Operating costs
			ட			Payee	· · · · · · · · · · · · · · · · · · ·	Sycamore Parking Concepts	Erickson Prop. Corp.	Various	٥٠	Various	Successor Agency / Various	City of Santa Ana	MGO / City of Santa Ana / Various	CalPERS / Successor Agency	sor /	Successor Agency / Various
			ш		Contract/	Termination Date		6/30/2029	6/30/2032	6/30/2032	6/30/2032	6/30/2032			6/30/2032	6/30/2032		6/30/2032
			٥		Contract	Execution		12/16/2002	(0						5/14/2003	2/1/2012		
			υ			Obligation Type		OPA/DDA/Co 1	Business Incentive Agreements	Off Site Improvement 4/4/2005 Improvemen /Infrastructur ts (Nexus) e	Project Management Costs		Project Management Costs		Professional Services	Unfunded	Unfunded	Admin Costs 2/1/2012
			В		Project	Name/Debt Obligation		DDA - Sycamore Parking Concepts	ant -		34 Project Costs for Item #33	ture ship ace eents	Project Costs for Item #35	DDA - Discovery Science Center	Audited Financial Statements / Due Diligence Reviews	Employee Pension Liability	Other Postemploy ment Benefits (OPEB)	Successor Agency Admin.
			٩			Item #		28	30	33	34	35	36	37	62	63	64	99

3			23-24B Total	S	S	\$ 209,125	\$ 1,550	S	v	\$ 737,567	200	S	v
>			Admin RPTTF										
	June)		<u> </u>			209,125	1,550			737,567	200		
_	23-24B (January - June)	Fund Sources				×				73			
-	-24B (Ja	Fund		No. of the last of									
Ø	23		Reserve										
œ			Bond			52		00	00	22	3	00	00
σ			23-24A Total	S	S	\$ 1,059,875	w	\$ 1,500	\$ 1,800	\$ 9,526,572	w	\$ 1,500	\$ 1,800
۵			Admin RPTTF		1								
0	ecember)	rces	RPTTF			1,059,875		1,500	1,800	9,526,572		1,500	1,800
z	23-24A (July - December)	Fund Sources	Other Funds										
Σ	23-2		Reserve										
_			Bond										
¥			ROPS 23-24 Total	S	9	\$ 1,269,000	\$ 1,550	\$ 1,500	\$ 1,800	\$ 10,264,139	\$ 500	\$ 1,500	\$ 1,800
7			Retired		>	z	z	z	z	z	z	z	z
_		Total	Debt or Obligation			11,415,375	18,600	19,500	16,200	51,992,954	4,500	13,500	10,800
Ξ			Project Area	Merged	Merged	Merged	Merged	Merged	Merged	Merged	Merged	Merged	Merged
9			Description/Project Scope	Section 34171 (d)(1)(C) - Collective Bargaining Agreements for Layoffs / Terminations	Section 34171 (p) - Housing Entity Administrative Cost Allowance	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Continuing disclosure	Arbitrage rebate analysis	Trustee fees	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Continuing disdosure Merged	Arbitrage rebate analysis	Trustee fees
ш			Payee	Successor Agency / (CEmployees E	Successor Housing H Agency / A	Bank of New Dry York Mellon b	Keyser Marston Associates / Urban Futures	BLX	Bank of NY T	Bank of New Dryork Mellon b	Keyser Marston Associates / Urban Futures	BLX	Bank of NY T
Е	-	Contract/ Agreement	Termination Date	6/30/2032	7/1/2018	9/1/2031	6/30/2032	6/30/2032	6/30/2032	9/1/2028	6/30/2029	6/30/2029	6/30/2029
	22	Contract/	uo lo	2/1/2012	7/1/2014	11/8/2018	11/8/2018	11/8/2018	11/8/2018		11/8/2018	11/8/2018	11/8/2018
S			Obligation Type	Unfunded	Housing Entity Admin Cost	Bonds Issued After 12/31/10	Fees	Fees	ee s	Bonds Issued 11/8/2018 After 12/31/10	Fees	Fees	See
В	es e Principal	Project	Name/Debt Obligation	Employee Layoff/Termi nation Payment Obligations	Housing Entity Administrati ve Cost Allowance	2018 Tax Allocation Bonds Series A	1 2018 Tax Allocation Bonds Series A- Indenture of Trust					S 2018 Tax Allocation Bonds Series B- Indenture of Trust	
4			Item #	119	129	160	161	162	163	164	165	166	167

Santa Ana Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances July 1, 2020 through June 30, 2021 (Report Amounts in Whole Dollars)

L		N)	(Nepolt Alliounts III Wilole Dollars)	Whole Dollars)			
ב פ	Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property payment from property tax revenues is required by an enforceable obligation.	Property Tax Trust Fund Igation. For tips on how	l (RPTTF) may be liste v to complete the Re	Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the ey For tips on how to complete the Report of Cash Balances Form <u>, see Cash Balance Tips Sheet.</u>	nt on the ROPS, but o rm, see Cash Balanc	inly to the extent no c e Tips Sheet.	Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.
_1	A B	υ	О	ш	F	9	Ŧ
				Fund Sources			
		Bond P	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
	1 Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount						
		0	1.398		804 047	1 941 356	
	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller						
		0	9		238,495	2,814,465	
	3 Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)						
	\neg				226,471	3,360,843	
-	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1.404				
-	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entr	No entry required			
	\neg					121,817	
	 Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) 			e de la companya de l			
		\$ 0	0	69	\$ 816.071 \$	1 273 161	

Santa Ana Recognized Obligation Payment Schedule (ROPS 23-24) - Notes July 1, 2023 through June 30, 2024

	odiy 1, 2020 tillough odile 30, 2024
Item #	Notes/Comments
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915 L Street ■ Sacramento CA ■ 95814-3706 ■ www.dof.ca.gov

Transmitted via e-mail

April 15, 2022

Marc Morley, Economic Development Manager City of Santa Ana 60 Civic Center Plaza, M-25 Santa Ana, CA 92701

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Santa Ana Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on February 1, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 22-23 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$11,468,589, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

Marc Morley April 15, 2022 Page 2

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

http://dof.ca.gov/Programs/Redevelopment/ROPS/

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Mark-Anthony Lacy, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Steven A. Mendoza, Assistant City Manager, City of Santa Ana Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Attachment

Approved RPTTF July 2022 throug			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 10,203,148	1,213,497	\$ 11,416,645
Administrative RPTTF Requested	65,000	65,000	130,000
Total RPTTF Requested	10,268,148	1,278,497	11,546,645
RPTTF Authorized	10,203,148	1,213,497	11,416,645
Administrative RPTTF Authorized	65,000	65,000	130,000
ROPS 19-20 prior period adjustment (PPA)	(78,056)	0	(78,056)
Total RPTTF Approved for Distribution	\$ 10,190,092	\$ 1,278,497	\$ 11,468,589

ATTACHMENT 6

	regoing was passed and a d on TUESDAY, JANU	adopted by the following vote of the Orange Countywide JARY 25, 2022
YES: NOES: EXCUSED: ABSTAINED:		STEVE FRANKS, STEVE JONES, ANIL KUKREJA, BRIAN PROBOLSKY, DEAN WEST, PHILLIP E. YARBROUGH CHARLES BARFIELD BRIAN PROBOLSKY CHAIRMAN
STATE OF CA)	
County, Califo of the Board a	rnia, hereby certify th	Clerk of the Orange Countywide Oversight Board, Orange at a copy of this document has been delivered to the Chairman foregoing Resolution was duly and regularly adopted by the d.
IN WI	TNESS WHEREOF, I	have hereto set my hand.
		KATHY TAVOULARIS Clerk Orange Countywide Oversight Board
Resolution No:	22-019	
Agenda Date:	Tuesday, January 25, 2	022
Item No:	6ј	

RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD RESOLUTION NO. 22-019

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVESIGHT OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SANTA ANA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2022-23 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2022 TO JUNE 30, 2023, INCLUDING THE FY 2022-23 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Community Redevelopment Agency of the City of Santa Ana ("Former Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Santa Ana ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation ("Dissolution Law"); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Community Redevelopment Agency of the City of Santa Ana ("Successor Agency") administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(1) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2022-23 A-B fiscal period of July 1, 2022 to June 30, 2023 ("ROPS 22-23")

- A-B") shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2022; and
- **WHEREAS**, the ROPS 22-23, in the form required by DOF, is attached as Exhibit A and the Fiscal Year ("FY") 2022-23 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and
- WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency's ROPS 22-23 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 22-23 A-B to the DOF, with copies to the County Executive Officer ("CEO"), County Auditor-Controller ("CAC"), and the State Controller's Office ("SCO") as required under the Dissolution Law;
- NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:
- **SECTION 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.
- **SECTION 2.** The Orange Countywide Oversight Board hereby approves ROPS 22-23 A-B submitted therewith and incorporated by this reference, including the FY 2022-23 administrative budget included herewith.
- **SECTION 3.** The Orange Countywide Oversight Board authorizes transmittal of the ROPS 22-23 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.
- **SECTION 4.** The City of Santa Ana's City Manager or authorized designee is directed to post this Resolution, including the ROPS 22-23 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.
- **SECTION 5.** Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.
 - **SECTION 6.** The Clerk of the Board shall certify to the adoption of this Resolution.

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Santa Ana

County: Orange

	rrent Period Requested Funding for Enforceable ligations (ROPS Detail)	22-23A Total (July - December)	 -23B Total lanuary - June)	RO	PS 22-23 Total
A	Enforceable Obligations Funded as Follows (B+C+D)	\$ 113, 2 36	\$ 113,236	\$	226,472
В	Bond Proceeds				
С	Reserve Balance		_		
D	Other Funds	113,236	113,236		226,472
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 10,268,148	\$ 1,278,497	\$	11,546,645
F	RPTTF	10,203,148	1,213,497		11,416,645
G	Administrative RPTTF	65,000	65,000		130,000
н	Current Period Enforceable Obligations (A+E)	\$ 10,381,384	\$ 1,391,733	\$	11,773,117

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Probolsky, Chairman Name Title

Signature

Date

Santa Ana Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail July 1, 2022 through June 30, 2023

>		22-23B	Total	51,391,733	\$90,000	\$113,236	⇔	\$	₽	\$	ф	⇔	\$	\$	\$65,000
>			Admin RPTTF	\$65,000	1	1	1	•	1	1	1	•	1	1	65,000
_	ın - Jun)	ses	RPTTF	\$1,213,497 \$65,000 \$1,391,733	000'06	1	1	•	1	1	1	•	•	1	
-	ROPS 22-23B (Jan - Jun)	Fund Sources	Other Funds	\$113,236	ı	113,236	1	I	1	1	1	-	1	-	-
S	ROPS 2	ፔ	Reserve Balance	\$	-	1	1	-	1	1	1	1	1	-	-
~			Bond Proceeds	\$	ı	ı	1	I	ı	ı	1	1	ı	-	-
σ		22-23A	Total	\$65,000 \$10,381,384	\$90,000	\$113,236	₽	\$	\$	\$	ф	\$5,000	\$	-\$	\$65,000
۵			Admin RPTTF	\$65,000	-	1	•	-	1	1	1	•	1	-	65,000
0	ul - Dec)	sec	RPTTF	\$113,236 \$10,203,148	000'06	1	1	ı	1	1	ı	5,000	•	-	-
z	ROPS 22-23A (Jul - Dec)	Fund Sources	Other Funds	\$113,236	ı	113,236	1	1	1	1	1	-	ı	-	-
Σ	ROPS;	ī	Reserve Balance	\$	ı	1	1	-	1	1	1	1	1	1	-
_			Bond Proceeds	\$	-	1	1	-	1	1	1	1	1	-	-
7		ROPS	22-23 Total	\$11,773,117	\$180,000	\$226,472	\$	\$	\$	\$	\$	\$5,000	-	\$	\$130,000
7		Retired			z	z	z	z	z	z	z	z	z	z	z
_	ŀ	lotal Outstanding	Obligation	\$86,195,453	1,245,000	1,245,590	5,000,000	123,250	1,600,000	100,000	199,000	20,000	867,809	182,872	760,000
I		Project	Area		Merged	Merged	Merged	Merged	Merged	Merged	Merged	Merged	Merged	Merged	Merged
တ		Description			Development of Sycamore Garage (Pkg Structure)	Leasehold Rights on AutoMall Property	Construction of Publicly Owned Improvements - Nexus	Project Management / Services	Permit Fee Obligation for Improvements	Project Management / Services	Permit Fee Obligation for Expansion	Required Per Bond Documents / AB 1484	Public Employee Defined Benefit Pension Plan	OPEB Liability for Successor Agency Staff	Operating
L		Pavee			Sycamore Parking Concepts	Erickson Prop. Corp.	Various	Successor Agency / Various	Various	Successor Agency / Various	City of Santa Ana	MGO / City of Santa Ana / Various	CalPERS / Successor Agency	Successor Agency / Various	Successor
ш		Agreement	Date		06/30/2029	06/30/2032	06/30/2032 Various	06/30/2032 Successor Agency / Various	06/30/2032 Various	06/30/2032	06/30/2032	06/30/2032 MGO / City of Santa Ana / Various	06/30/2032	06/30/2032 Successor Agency / Various	06/30/2032 Successor Operating
٥		Agreement	Date		12/16/ 2002	01/19/ 2006	04/04/ 2005	04/04/ 2005	05/15/ 1984	05/15/ 1984	04/21/ 1997	05/14/ 2003	02/01/ 2012	02/01/ 2012	02/01/
O		Obligation			OPA/DDA/ Construction	Business Incentive Agreements	Improvement/ 04/04/ Infrastructure 2005	ement	OPA/DDA/ Construction	Project Management Costs	OPA/DDA/ Construction	Professional Services	Unfunded Liabilities	Unfunded Liabilities	Admin Costs 02/01/
B		Project Name			DDA - Sycamore Parking Concepts	Erickson Lease Agreement - Honda	Off Site Improvements (Nexus)	Project Costs for Project Item #33 Manage Costs	SA Venture Partnership & Other MainPlace Agreements	Project Costs for Item #35	DDA - Discovery Science Center	Audited Financial Statements / Due Diligence Reviews	Employee Pension Liability	Other Postemployment I Benefits (OPEB)	66 Successor
⋖		ltem:	#		28	30	33	34	35	36	37	62	63	64	99

8		22-23B	otal		\$	₩	\$229,875	\$1,550	₽	₩	\$891,572	\$500
^		75	Admin T		'	1	-	1	1	1	-	'
_					1	1	875	1,550	1	1	572	200
ר	ın - Jun)	ses	RPTTF				229,875	1,5			891,572	
_	ROPS 22-23B (Jan	Fund Sources	Other Funds			1	1	1	1	1	-	1
s	ROPS 22	Fu	Reserve Balance		1	1	1	1	1	1	1	1
~			Bond Proceeds		1	1	1	1	1	1	1	1
a		22-23A			ф	₩	\$1,040,775	\$	\$1,500	\$1,800	\$9,060,773	\$
		7			1	1	- \$1,	1	1	1	6\$	1
Ь			Admin RPTTF		1	1	22	1	06	00	73	1
0	ıl - Dec)	es	RPTTF				1,040,775		1,500	1,800	9,060,773	
z	:-23A (Ju	Fund Sources	Other Funds		1	1	1	1	1	1	1	1
Z	ROPS 22-23A (Jul - Dec)	Fur	Reserve Balance F		1	1	1	1	1	1	1	1
_			Bond Re Proceeds Ba		1	1	1	1	'	1	1	'
		S			₩	₩),650	\$1,550	\$1,500	\$1,800	2,345	\$500
			22-23 Total				\$1,270,650	₩	₩	↔	\$9,952,345	
_		Retired			z	>	Z	z	z	z	z	z
-	F of of	lotal Outstanding Retired	Obligation		107,509		12,686,025	18,600	19,500	16,200	61,945,298	4,500
Ŧ			Area		Merged	Merged						
9		Description		costs	ts / ns	Section 34171 (p) - Housing Entity Administrative Cost Allowance	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Continuing	Arbitrage rebate analysis	Trustee fees	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Continuing
ч		Pavee	2062	Agency / Various	Successor Section Agency / 34171 Employees (d)(1)(C) - Collective Bargaining Agreemen' for Layoffs Termination	Successor Housing Agency / various	Bank of New York Mellon	Keyser Marston Associates / Urban Futures	BLX	Bank of NY Mellon	Bank of New York Mellon	Keyser Marston Associates / Urban Futures
В	100000	Agreement	Date		06/30/2032	07/01/2018 Successor Housing Agency / various	09/01/2031	06/30/2032	06/30/2032	06/30/2032 Bank of NY Mellon	09/01/2028	06/30/2029
٥	4	Agreement Agreement Execution Termination		2012	2012	2014		11/08/ 2018	11/08/ 2018	11/08/ 2018		11/08/ 2018
С		Obligation	Type		Unfunded	Housing Entity Admin Cost	Bonds Issued 11/08/ After 12/31/ 2018 10	Fees	Fees	Fees	Bonds Issued 11/08/ After 12/31/ 2018 10	Fees
В		Project Name		Agency Admin.	Employee Layoff/ Termination Payment Obligations	129 Housing Entity I Administrative I Cost Allowance	2018 Tax Allocation Bonds Series A	2018 Tax Allocation Bonds Series A- Indenture of Trust	2018 Tax Allocation Bonds Series A- Indenture of Trust	2018 Tax Allocation Bonds Series A- Indenture of Trust	2018 Tax Allocation Bonds Series B	2018 Tax Allocation Bonds Series B- Indenture of Trust
∢		Item	#		119	129	160	161	162	163	164	165

_	1												
>		22-23B	Total	\$					&				
>			Admin RPTTF	•					•				
ח	ın - Jun)	ses	RPTTF	-					•				
-	ROPS 22-23B (Jan - Jun)	Fund Sources	Other Funds	1					•				
တ	ROPS 2	Ē	Bond Reserve Other roceeds Balance Funds	1									
ď			Bond Reserve Other Proceeds Balance Funds	1					'				
a	22-23A Total		\$1,500					\$1,800					
<u> </u>			Admin RPTTF	1					•				
0	I - Dec)	es	RPTTF	1,500					1,800				
z	ROPS 22-23A (Jul - Dec)	Fund Sources	Other Funds	1					•				
Σ	ROPS 2		Reserve Other Balance Funds	'					'				
_			Bond Reserve Proceeds Balance	1					•				
¥	ROPS 22-23 Total Pr			\$1,500					\$1,800				
7		fired	5	z					z				
_		Total Outstanding	Area Obligation	13,500					10,800				
Ξ		Project	Area										
ဗ		Description		Arbitrage	rebate	analysis			Trustee fees				
ш		Рауре	26	X					sank of	NY Mellon			
ш		Agreement	Date Date	06/30/2029 BLX					06/30/2029 Bank of Trustee fees	_			
٥		Agreement	Date		2018				11/08/	2018			
ပ		Obligation	Туре	Fees					Fees				
a		Project Name			Allocation	Bonds Series B-	Indenture of	Trust		Allocation	Bonds Series B-	Indenture of	Trust
⋖		Item	#	166 2	_		_	,-	167 2	_			

Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances July 1, 2019 through June 30, 2020 (Report Amounts in Whole Dollars) Santa Ana

Health and Srce is availab	Pursuant to Health and Safety Code section 34177 (l), Redevelopment Prop funding source is available or when payment from property tax revenues is r	perty Tax Trust Fur required by an enf C D B D B D D D D D D D D D D D D D D D	an enforceab D Coeds	Property Tax Trust Fund (RPTTF) may be listed as a source of payment on is required by an enforceable obligation. C	as a source of p	gyment on the G	Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other is required by an enforceable obligation. C D F G H H H H H H H H H H H H H H H H H H
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	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
-	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.		172		208,542	49,285	
7	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller		1,226		306,863	5,836,773	
က	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)				416,971	5,808,002	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,398				
2	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required		78,056	
9	Ending Actual Available Cash Balance (06/30/20) C to $F = (1 + 2 - 3 - 4)$, $G = (1 + 2 - 3 - 4 - 5)$	\$ -	-\$	-\$	\$98,434	\$ -	

Santa Ana Recognized Obligation Payment Schedule (ROPS 22-23) - Notes July 1, 2022 through June 30, 2023

Item #	Notes/Comments
28	
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EXHIBIT B

City of Santa Ana **Successor Agency to the former Community Redevelopment Agency** FY 2022-23

Administrative Allowance Budget

			Successor Agency	SA	% of Time Spent on
Direct Personnel Costs	<u>Department *</u>	Hourly Rate	<u>Hours</u>	<u>Administration</u>	SA Issues
Assistant City Manager / Executive Director	CDA	\$ 141.66	60	8,500	2.88%
Principal Management Analyst	CDA	84.40	312	26,333	15.00%
Management Analyst	CDA	51.52	96	4,946	4.62%
Senior Accounting Assistant	CDA	51.84	96	4,977	4.62%
Community Development Commission Secretary	CDA	46.54	48	2,234	2.31%
Accounting Manager	FMSA	73.50	-	-	0.00%
Senior Accountant	FMSA	70.00	48	3,360	2.31%
Assistant City Attorney	CAO	109.38	36	3,938	1.73%
Total Direct Personnel Costs			696	54,287	!
Other Direct Costs Benefits Overhead - Shared cost allocation Building Rental/Maintenance - Shared cost allocatio Communications - Shared cost allocation Consultants - Outside legal counsel / Financial / etc. Copier Lease - Shared cost allocation				720 5,410 1,200 1,500 500	
Debt Service - Shared allcoation of 2021 Pension O	3,000				
Delivery Charges - Shared cost allocation	J	•	,	280	
Insurance Charges - Shared cost allocation				7,640	
IT Maintenance Charge - Shared cost allocation				5,300	
Laserfiche - Shared cost allocation for document ma	anagement softw	/are		1,000	
LRPMP - Property maintenance, updated appraisals	-			20,000	
Supplies, printing, misc. items	,			1,799	
Training / Mileage				100	
Unfunded Accrued Liability - Shared cost allocation				15,000	
Worker Compensation Insurance - Shared cost alloc	cation			6,960	
Total Other Direct Cost				70,409	•
Indirect Costs (based on direct salary charges) Indirect Costs - 12.08% for FY 21/22; rate for FY 21 Includes City Manager's Office, Human Resource Treasury, Management & Support services.		Purchasing,		5,305	
Total Indirect Cost		wance Cost		\$ 130,000	

^{*} CDA = Community Development Agency FMSA = Finance & Management Services Agency CAO = City Attorney's Office

City of Santa Ana Successor Agency FY 2022-23 Administrative Allowance Description of Personnel Positions and Functions

<u>Position</u>	<u>Department</u>	Summary of Job Duties Pertaining to Successor Agency	<u>Hours</u>	Frequency (Months)	<u>Total</u>
Assistant City Manager / Executive Director	CDA	Oversees the entire dissolution process as City Manager's designee. Attends Successor Agency, Oversight Board and Meet and Confer meetings and updates City management on RDA dissolution. Meets weekly with staff to review wind down activities.	5	12	60
		Prepares all staff reports and attachments for, and attends all Successor Agency and Oversight Board meetings. Administers all enforceable obligations on a daily basis. Approves all invoices. Prepares journal entries as needed. Reconciles projects expenses. Prepares ROPS & PPA and works with			
Principal Management Analyst	CDA	other departments. Backup to the Principal Management Analyst. Provides	26	12	312
Management Analyst	CDA	assistance in reconciliation, analysis, and oversight of enforceable obligations. Assists with document management of former RDA records.	8	12	96
Senior Accounting Assistant	CDA	Posts attendance for payroll charges to Successor Agency accounts for 24 pay periods. Sets up projects and activities in financial system. Prepares and processes any travel related requests. Assists in preparation of journal entries. Processes direct payment vouchers for Successor Agency invoices.	8	12	96
Community Development Commission Secretary	CDA	Assists in the preparation, submission, and tracking of Successor Agency staff reports to Clerk of the Council. Assists with filing, scanning, and other records retention related tasks for former RDA and current Successor Agency files on an ongoing basis.	4	12	48
		Total Community Development	Agency		612
Accounting Manager	FMSA	Review final ROPS cash balance worksheet. Reconciles monthly bank statements related to Successor Agency transactions. Reviews and makes final approval of all journal entries for monthly closing. Additional hours during July - December for financial statements, addressing audit questions, and CAFR preparation.	0	12	0
Senior Accountant	FMSA	Prepares ROPS Cash Balance worksheet. Approves direct payment vouchers for payment of invoices. Reviews monthly fund balance and analyzes for month end closing. Reviews and processes journal entries as needed. Approves set up of projects and activities in financial system. Prepares all fiscal year end transactions. Additional hours during July - December for financial statements, addressing audit questions, and CAFR preparation.	4	12	48
		Total Finance & Management Services	Agency		48
		Provides legal guidance on Dissolution Act and former RDA agreements/issues. Drafts and reviews Successor Agency			
Assistant City Attorney	CAO	resolutions. Attends Successor Agency meetings as necessary.	3	12	36

City of Santa Ana Successor Agency FY 2022-23 Administrative Allowance Description of Other Direct and Indirect Costs

<u>Line Item</u> <u>Description</u>

Benefits Overhead	Shared cost allocation of health care, dental, life insurance, LTD, etc. services provided by HR / Benefits
Building Rental / Maintenance	Shared cost allocation of City Hall building maintenance, janitorial services, utilities, and security guard services
Communications	Monthly telephone charges for direct lines, and allocation for shared telecommunication lines and system maintenance
Consultants	Outside legal counsel, financial consultants, appraisers, etc. on an as-needed basis
Copier Lease	Shared cost allocation of Sharp copier leases
Debt Service	Shared cost allocation of debt service for the 2021 Pension Obligation Bonds
Delivery Charges	Shared cost allocation of mail delivery services by Central Services Division
Indirect Costs	Charges for City general overhead expense (City Manager's Office, Human Resources, Accounting, Purchasing, Treasury, Management and Support)
Insurance Charges	Shared cost allocation of premiums for Liability and Property Insurance, employee Group Insurance and Workers Compensation Insurance
IT Maintenance Charges	Shared cost allocation of computer services, maintenane of software, and a reserve for equipment replacement
Laserfiche	Shared cost allocation for document management software license and maintenance
LRPMP	Property maintenance, updated appraisal, escrow fees to dispose of remaining real property (if not completed during ROPS 21-22 period)
Supplies, Printing, Misc.	Direct office supplies, materials, non-consumable items, computer-related hardware/peripherals less than \$5,000, duplication costs, postage, etc. for Successor Agency staff
Training / Mileage	Registration fees and travel related expenses for Succesor Agency staff
Unfunded Accrued Liability	Shared cost allocation of liability payment to CalPERS (employer's contribution) for former employees and current employees assigned to the former RDA
Worker Compensation Insurance	Shared cost allocation of worker compensation insurance